## Algebra II Worksheet #3 Unit 8 Selected Solutions

A company produces garden tools. They estimate that their daily profit, P, (in dollars) depends on the number of tools, n, they produce per day according to the function  $P = -.01n^2 + 8n - 700$ .

7. How many garden tools should they produce per day in order to get a maximum profit? What is the maximum profit?

Find the vertex:

$$P + 700 = -.01(n^2 - 800n)$$

$$P + 700 - 1600 = -.01(n^2 - 800n + 160,000)$$

$$P - 900 = -.01(n - 400)^2$$
The vertex is (400, 900).
They should produce 400 tools per day.
The maximum profit is \$900 per day.

8. What value(s) of n correspond to 'break even' points (P = 0)? Find n if P = 0.

$$0 = -.01n^{2} + 8n - 700$$

$$0 = n^{2} - 800n + 70,000$$

$$0 = (n - 100)(n - 700)$$

$$n = 100 \text{ or } n = 700$$

They will break even if n = 100 or n = 700.

9. How much money will they lose per day if n = 0? Find P if n = 0.

$$P = -.01n^2 + 8n - 700$$
  
 $P = -700$ 

They will lose \$700 per day if n = 0.